

GPT Steel Industries Limited

Summary of Claims as on November 4, 2019

Sr no	Category	Amount (Rs. Crore)				
		Number of Claims Lodged	Number of Claims Accepted	Amount of Claims Lodged	Amount of Claims Accepted	Reconciliation/ Under Evaluation
1	Secured Financial Creditors	8	8	3,025.99	2,899.28	126.71
2	<u>Unsecured Financial Creditors</u>					
	Third Party	2	2	0.44	0.38	0.06
	Related Party	-	-	-	-	-
3	<u>Operational Creditors</u>					
	Operational Creditors (Form F) *	1	1	3.03	1.54	1.48
	Employees (Form D)	36	36	0.88	0.63	-
	Government Claims (Form B)	2	2	4.40	4.40	-
	Others (Form B)	15	15	61.40	56.75	-
	Related Party (Form B)	3	3	40.71	40.71	-
	Total	67	67	3,136.86	3,003.70	128.26

* GIDC has submitted a claim of Rs.3.03 cr. Their claim of Rs.1.54 cr. has been accepted. The balance amount of Rs.1.48 crs being their claim towards interest for delayed period is under evaluation.

Secured Financial Creditors

S. No	Name of Creditors	Amount Claimed (Rs.)	Amount Accepted (Rs)	Vote Share (%)	Amount in Reconciliation (Rs.)
1	Asset Reconstruction Company (India) Ltd	14,424,092,151	14,331,190,154	49.43%	92,901,997
2	Invent Assets Securitisation and Reconstruction Pvt Ltd	4,449,592,818	4,282,587,963	14.77%	167,004,855
3	Syndicate Bank	3,730,061,518	3,039,592,433	10.48%	690,469,085
4	Punjab National Bank Ltd	2,702,887,970	2,446,270,714	8.44%	256,617,256
5	J & K Bank Ltd.	1,789,786,377	1,789,786,377	6.17%	0
6	State Bank Of India	1,367,118,583	1,367,118,583	4.72%	0
7	Andhra Bank	878,311,248	878,311,248	3.03%	0
8	JM Financial Asset Reconstruction Company Ltd	918,022,952	857,918,900	2.96%	60,104,052
	Total	30,259,873,617	28,992,776,372	100.00%	1,267,097,245

Unsecured Financial Creditors-Third Party

		4,446,996.00	3,810,000.00
S. No	Name of Creditors	Amount Claimed (Rs.)	Amount Accepted (Rs)
1	Transfabcon Projects Pvt. Ltd.	2,436,996.00	1,800,000
2	Harshad D Gandhi	2,010,000.00	2,010,000.00

Unsecured Financial Creditors-Related

		131,008,129.13	-
	Name of Creditors	Amount Claimed (Rs.)	Amount Accepted (Rs)
1	Grosvenor House Trading Limited	58,191,825	-
2	Asha and Anil Dixit	13,927,437	-
3	Kadana International FZE, Dubai	58,888,867	-

These claims mainly relate to payments made by the related parties towards supply of material. In view of the same, they have been considered under the head Operational Form B - Related

Operational Creditors Form B- Related Party

			407,106,168.67	407,106,168.67
Sr. No.	FORM B Name	Claim received on	Claim Amount	Claim amount Accepted Rs.
1	Grosvenor House Trading Limited	28.05.2019	187,800,308.78	187,800,308.78
2	Kadana International FZE, Dubai	30.05.2019	205,378,422.89	205,378,422.89
3	Asha and Anil Dixit	30.05.2019	13,927,437	13,927,437.00

Operational Creditors-Employee Claims Form D

		₹ 8,846,126.00	₹ 6,322,315.00
Sr. No.	Name of Employee	Amount claimed Rs.	Claim amount Accepted Rs.
1	Rahul Patel	₹ 386,587.00	386,587.00
2	Anurag Agarwal	₹ 1,166,993.00	1,156,993.00
3	K G Velu	₹ 515,281.00	349,712.00
4	Vivek Upadhyay	₹ -	38,361.00
5	Amit Kumar	₹ 98,000.00	11,752.00
6	Jayesh Pandya	₹ 373,878.00	215,947.00
7	Hemantkumar Jashubhai Patel	₹ 310,757.00	310,757.00
8	Latif R MD	₹ 391,864.00	269,996.00
9	Umesh Kumar Pandey	₹ 403,811.00	403,811.00
10	Hit Kumar	₹ 169,391.00	169,391.00
11	Ashok D Thakur	₹ 602,954.00	409,663.00
12	Upendra Kumar Mehta	₹ 735,778.00	401,683.00
13	Rakesh Kumar Ranjan	₹ 247,868.00	162,611.00
14	Ramesh Kumar Gupta	₹ 593,574.00	414,678.00
15	Rameshbhai Mahadevbhai Zinzuwadia	₹ 579,201.00	375,616.00
16	Kamlesh Kumar Panchal	₹ 6,408.00	6,408.00
17	Deepak Kumar Mishra	₹ 308,768.00	84,599.00
18	Mohan Chandran Iyer	₹ 53,455.00	53,455.00
19	Naimish Panchal	₹ 140,044.00	140,044.00
20	Narendra Thakur	₹ 26,359.00	26,359.00
21	Ram Chandra Rajak	₹ 25,693.00	25,693.00
22	Rohit Yadav	₹ 32,000.00	32,000.00
23	Shanti Pada Guria	₹ 33,252.00	33,252.00
24	Anil Kumar Ramnath Verma	₹ 204,841.00	41,556.00
25	Vikram Singh Naruka	₹ 28,139.00	28,139.00
26	Dharmchand R Soni	₹ 245,737.00	57,544.00
27	Dron Kumar Agnihotri	₹ 59,900.00	₹ -
28	Durgesh Yadav	₹ 11,488.00	11,488.00
29	Harish K Marand	₹ 27,847.00	27,847.00

30	K Chandra Shekhar Nair	₹ -	12,983.00
31	Rajen Verma	₹ 10,523.00	10,523.00
32	Tusli Dalapati	₹ 46,768.00	46,768.00
33	Jaiminkumar Patel	₹ 10,500.00	10,500.00
34	Prem Kumar Mishra	₹ 458,250.00	192,153.00
35	Sanjay Kumar Gadhavi	₹ 393,509.00	314,500.00
36	Jhala Balbhadra Singh	₹ 146,708.00	88,946.00

Operational Creditors Claim -Form F

		30,261,496.00	15,425,313.00
Sr. No.	FORM B Name	Claim Amount	Claim amount Accepted Rs.
1	GIDC	30,261,496	15,425,313

Operational Creditors Claim -Government Claims

		44,049,210.00	44,049,210.00
Sr. No.	FORM B Name	Claim Amount	Claim amount Accepted Rs.
1	Office of the Assistant Commissioner CGST Rural Division-Gandhidham GST Bhavan	43,142,000	43,142,000
2	Income Tax Officer (TDS) 1-2-3	907,210	907,210

Operational Creditors - Others Form B

		613,970,686.55	567,503,355.17
Sr. No.	Name	Claim Amount	Claim amount Accepted Rs.
1	Mira Emterprises	₹ 394,787.00	394,787.00
2	Aditya Marine Limited	₹ 3,324,586.00	3,309,752.00
3	Sizer Metals Private Limited	₹ 3,761,716.00	3,761,716.00
4	Classic Products Pvt. Ltd	₹ 33,407,636.00	14,416,833.00
5	M/s. Meshco Steels	₹ 880,224.00	880,224.00
6	VA Intertrading Aktiengesellschaft	₹ 479,403,403.97	457,201,568.59
7	Purple Products Pvt Ltd	₹ 5,688,585.00	5,688,585.00
8	Ankit Security Services	₹ 855,908.00	843,396.00
9	Wist Overseas Pvt. Ltd	₹ 15,506,338.00	10,665,696.00
10	Jay Ambe Travels Ltd	₹ 316,089.00	309,768.00
11	Jagnath Lab Technologies	₹ 23,380.00	20,380.00
12	Arcelormittal Atlantique ET Lorraine	₹ 49,265,676.58	49,265,676.58
13	Sunil Kumar Prasad	₹ 531,784.00	134,400.00
14	Ion Exchange India Ltd	₹ 20,543,258.00	20,543,258.00
15	Shamji Raisi Maheshwari	₹ 67,315.00	₹ 67,315.00